

APR 29 1964
30703

FILED
GREENVILLE CO. S. C.

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OLLIE BARNWORTH
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MODIFICATION AGREEMENT

WHEREAS, on the 16th day of January, 1964, First Federal Savings and Loan Association of Greenville, S. C. made a mortgage loan to W. E. Shaw, Inc., 600-3-841 covering Lot 235 located on Fairhaven Drive ~~road~~, in a subdivision known as Orchard Acres, in the sum of \$ 15,000.00 on a basis of approximately 25 years with payments thereon at the rate of \$ 96.65 per month, with interest at the rate of 6 % per annum; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 14,700.00; and

WHEREAS, it is now desired by the parties hereto that the terms of the loan be amended so as to cover a payment period of approximately 20 years with payments thereon at the rate of \$ 101.12 per month, with interest at the rate of 5 1/2 % per annum, to be computed and paid monthly. NOW THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual consideration and premises hereinabove expressed, the First Federal Savings & Loan Association of Greenville does hereby authorize the mortgagor W. E. Shaw, Inc. to make payments on the aforesaid mortgage being recorded in the R. M. C. office for Greenville County in Mortgage Book 946, at page 216 at the rate of \$ 96.65 per month, bearing interest at the rate of 6 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagor fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this 27th day of April, 1964.

In the presence of

Charlotte Lucas
William C. Richey, Jr.

First Federal Savings and Loan Association
of Greenville (SEAL)

By: S. W. Scales, Jr.
Mortgagee

W. E. Shaw, Inc.
Mortgagor W. E. Shaw, Inc.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

Personally appeared before me Charlotte Lucas and made oath that she saw the within named First Federal Savings & Loan Association of Greenville, by its duly authorized officer S. W. Scales, Jr. as Executive Vice President and W. E. Shaw, Inc. sign, seal and as their act and deed deliver the within written Modification Agreement, and that she with W. C. Richey, Jr. witnessed the execution thereof.

SWORN to before me this the 27th
day of April, 1964.

William C. Richey, Jr. (L.S.)
Notary Public for South Carolina

Charlotte Lucas

Modification Agreement Recorded April 29, 1964 at 4:00 P. M. #30703